

FIRST 5 SACRAMENTO COMMISSION

2750 Gateway Oaks Dr., Suite 330
Sacramento, CA 95833

FINANCIAL PLANNING COMMITTEE

ACTION SUMMARY

Thursday, July 5, 2018 – 12:30 PM

Members: Kathy Kossick (Chair), Beth Hassett (Vice-Chair), Terrence Jones

Advisory Committee Members: Ernie Brown, Walter Wyniarczuk

Staff: Julie Gallelo, Michele Peterson, Katie Cline, Eric Harrold, Gail Syputa

Absent: Terrence Jones, Kathy Kossick

1. Welcome/Call to order and Roll Call

Action: Meeting was called to order at 12:51PM. A quorum was established.

2. Public Comments on Non-Agenda Matters

Action: None.

3. Approve Draft Action Summary of April 5, 2018

Action: Brown/Wyniarczuk. Approved as recommended.

4. Receive Staff Updates

Action: Eric Harrold stated that the auditors will be coming July 23, 2018 and reviewed:

- Staff changes: Due to a recent death, one position is being reviewed for possible changes.
- MAA: More changes to requirements, working with LGA.
- Sustainability: Receiving positive response from the contractors, training is ongoing.
- Budget: A plan from the BOS was presented to fill the funding loss for Birth & Beyond in the amount of \$325,000 with another \$325,000 possible in September 2018.
- Revenue: Even with an 18% drop the first year, expectations have been met so far. The projected backfill should cover this funding drop.

5. Review and Approve FY 2018-19 Final Budget and Ten Year Financial Plan

Action: Hassett/Brown. Approved as recommended.

6. Review and Comment on Financial Statements for the Period Ended: May 31, 2018

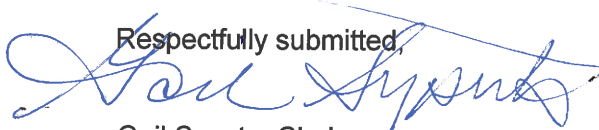
Action: Eric Harrold provided information to committee members, discussion held.

7. Committee Member Comments

Action: Member Wyniarczuk asked how other counties are working toward sustainability. Julie Gallelo stated that a learning community site will be started for all First 5s to review and contribute. First 5 Sacramento is a leader in sustainability efforts.

Adjourned: 1:37PM

Respectfully submitted,



Gail Syputa, Clerk
First 5 Sacramento Commission